

Operating Budget & Plan 2017-2018

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2017 – 2018 OPERATING BUDGET & PLAN3

CHAPTER 1

EXECUTIVE SUMMARY

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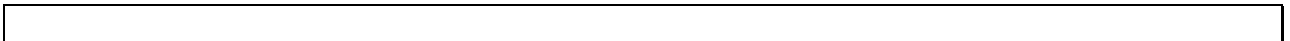
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2017 – 2018 OPERATING BUDGET & PLAN



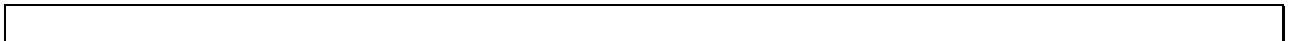
OLD DOMINION UNIVERSITY

Operating Budget Distribution for 2017-2018



CHAPTER 1
OVERVIEW OF THE 2017-2018 BUDGET PLANNING PROCESS

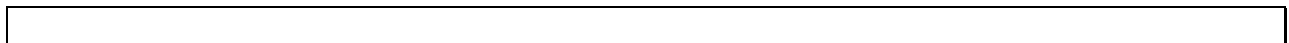
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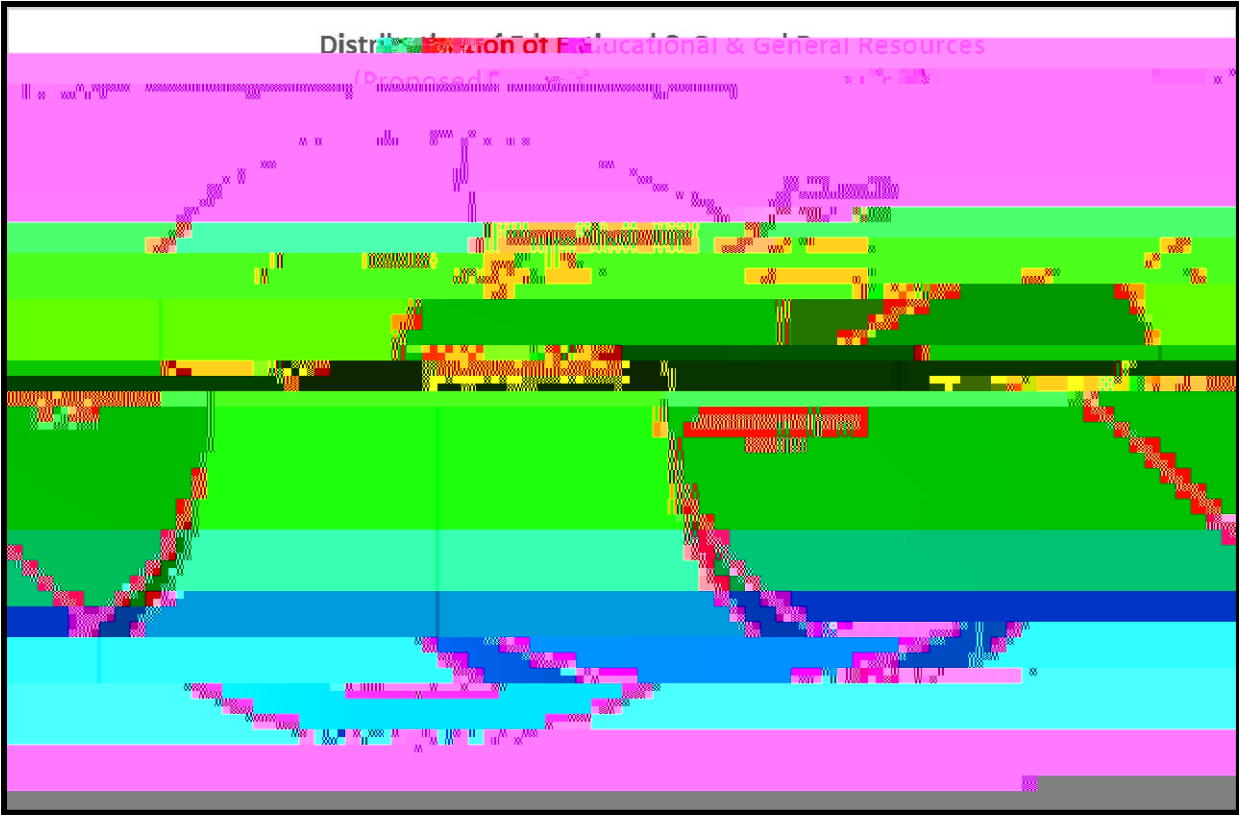


Goal 5: Promote an Entrepreneurial Culture

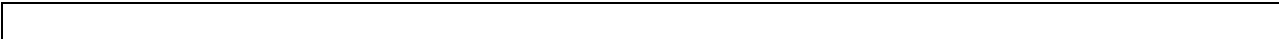
PROGRAM, POLICY DIRECTION, BUDGET DRIVERS FOR FY2017-2018

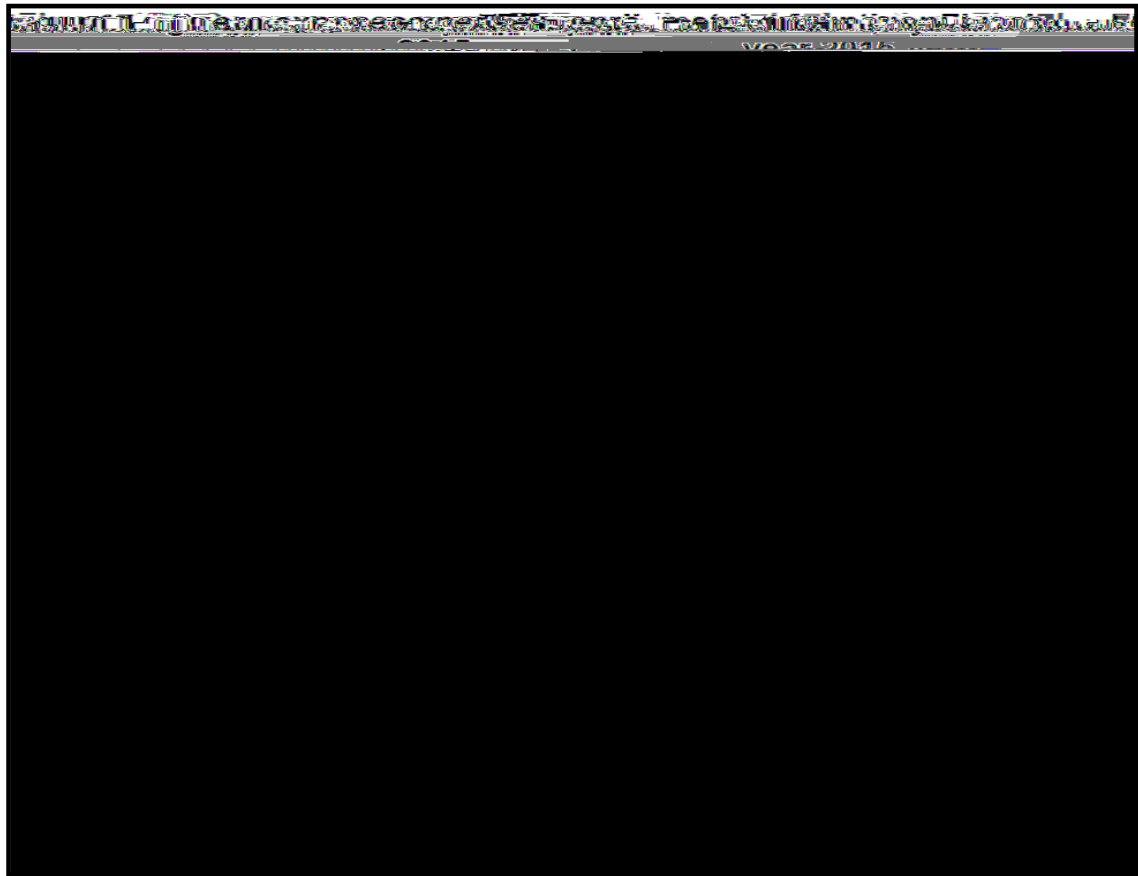
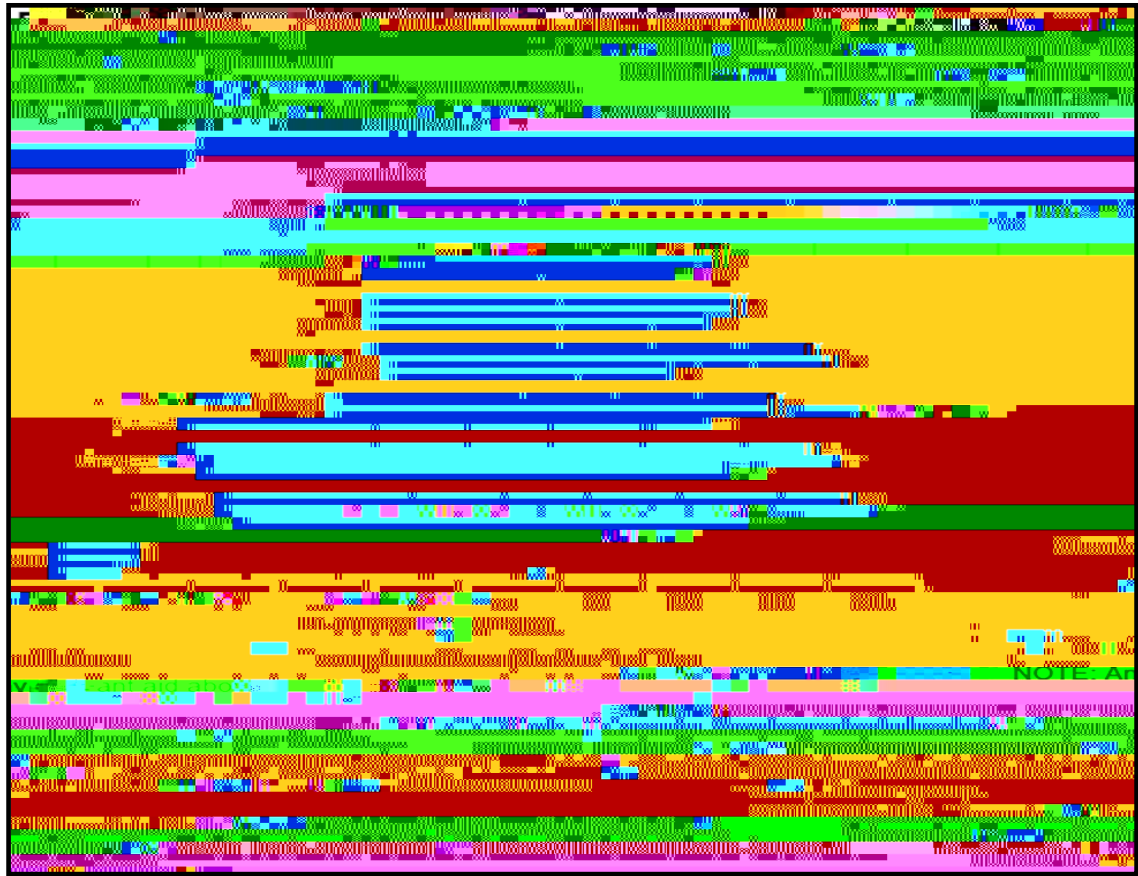


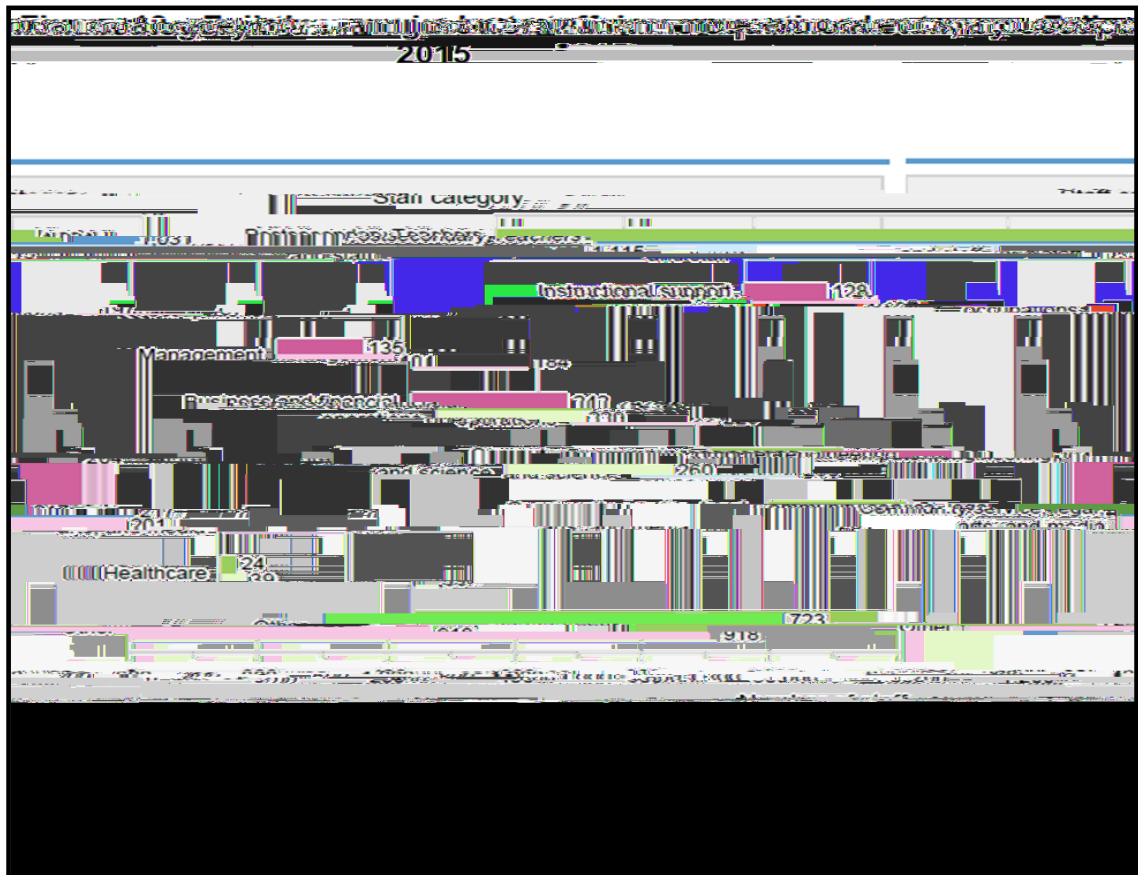




PEER GROUP BENCHMARKS



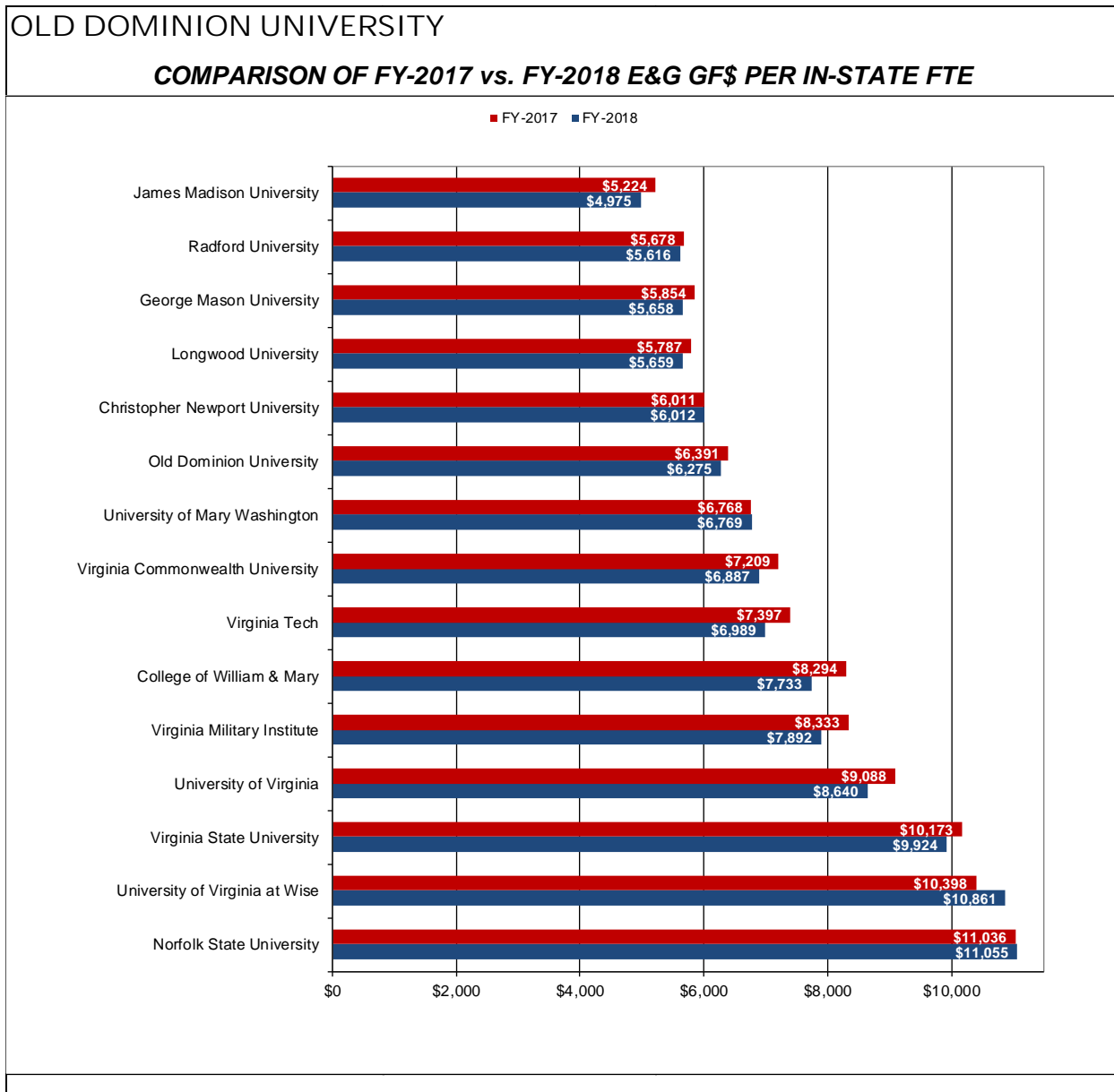




TUITION & FEE TRENDS

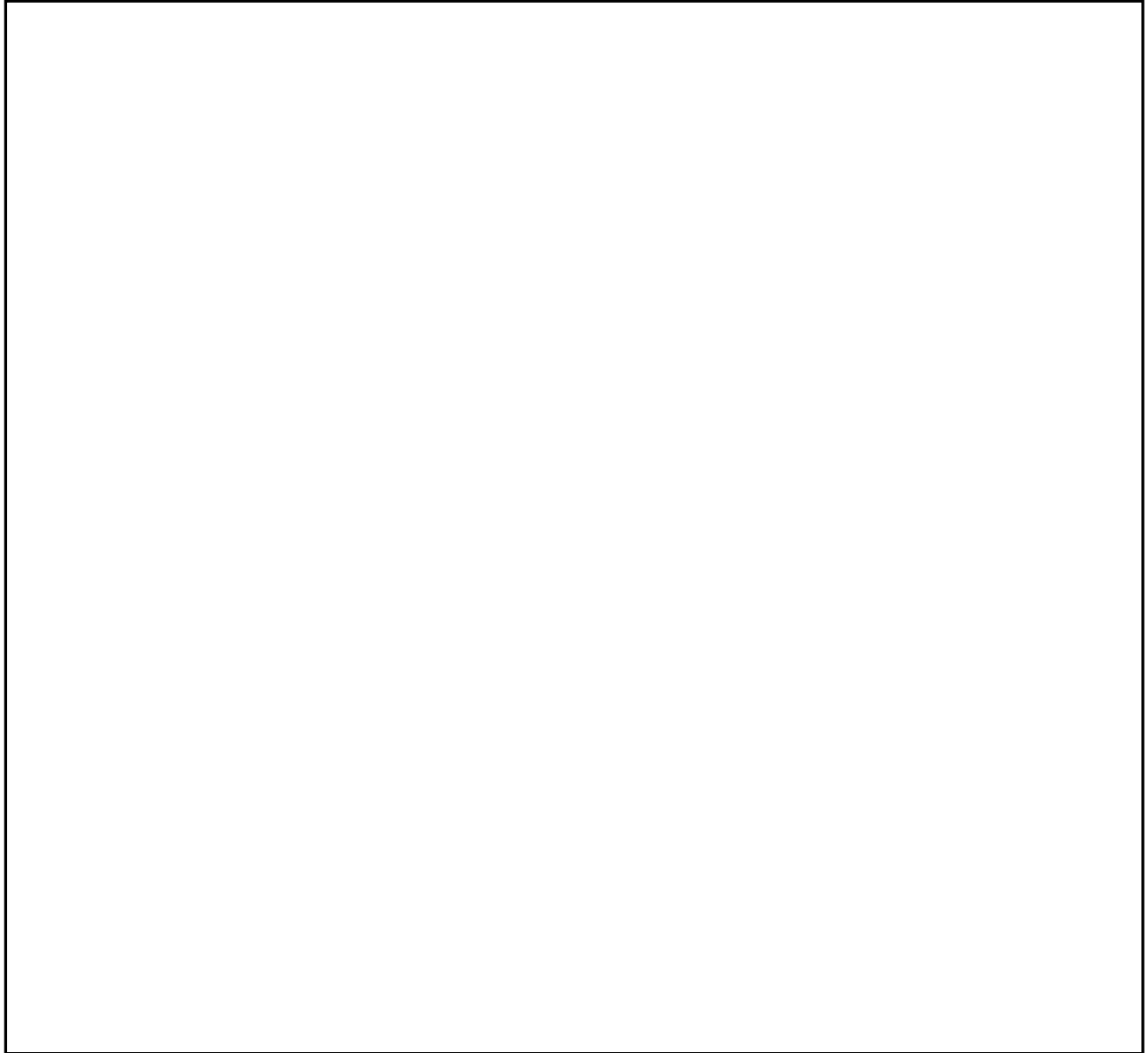
OLD DOMINION UNIVERSITY					
Cost of Old Dominion University					
In-State Undergraduate	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Tuition and Mandatory Fees	\$ 8,820	\$ 9,250	\$ 9,768	\$ 10,046	\$ 10,350
Room and Board	\$ 8,911	\$ 9,268	\$ 9,446	\$ 9,824	\$ 10,122
Total Cost	\$ 17,731	\$ 18,518	\$ 19,214	\$ 19,870	\$ 20,472
Tuition Dollar Change	\$ 360	\$ 430	\$ 510	\$ 270	\$ 300
Other Mandatory Fee Dollar Change	\$ 10		\$ 8	\$ 8	\$ 4
Room & Board Dollar Change	\$ 364	\$ 357	\$ 178	\$ 378	\$ 298
Total Dollar Change	\$ 734	\$ 787	\$ 696	\$ 656	\$ 602
Fees include Technology, Transportation, Health and General Service Fees based on 30 credit hours Room and Board reflects a weighted average.					
Out-State Undergraduate	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Tuition and Mandatory Fees	\$ 24,480	\$ 25,420	\$ 26,508	\$ 27,026	\$ 28,200
Room and Board	\$ 8,911	\$ 9,268	\$ 9,446	\$ 9,824	\$ 10,122
Total Cost	\$ 33,391	\$ 34,688	\$ 35,954	\$ 36,850	\$ 38,322
Tuition Dollar Change	\$ 1,140	\$ 940	\$ 1,080	\$ 510	\$ 1,170
Other Mandatory Fee Dollar Change	\$ 10		\$ 8	\$ 8	\$ 4
Room & Board Dollar Change	\$ 364	\$ 357	\$ 178	\$ 378	\$ 298
Total Dollar Change	\$ 1,514	\$ 1,297	\$ 1,266	\$ 896	\$ 1,472
Fees include Technology, Transportation, Health and General Service Fees based on 30 credit hours Room and Board reflects a weighted average.					
In-State Graduate	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Tuition and Mandatory Fees	\$ 10,158	\$ 10,768	\$ 11,424	\$ 11,768	\$ 12,204
Room and Board	\$ 8,911	\$ 9,268	\$ 9,446	\$ 9,824	\$ 10,122
Total Cost	\$ 19,069	\$ 20,036	\$ 20,870	\$ 21,592	\$ 22,326
Tuition Dollar Change	\$ 456	\$ 610	\$ 648	\$ 336	\$ 432
Other Mandatory Fee Dollar Change	\$ 10		\$ 8	\$ 8	\$ 4
Room & Board Dollar Change	\$ 364	\$ 357	\$ 178	\$ 378	\$ 298
Total Dollar Change	\$ 830	\$ 967	\$ 834	\$ 722	\$ 734
Fees include Technology, Transportation, Health and General Service Fees based on 24 credit hours Room and Board reflects a weighted average.					
Out-State Graduate	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Tuition and Mandatory Fees	\$ 25,422	\$ 26,416	\$ 28,128	\$ 28,976	\$ 30,276
Room and Board	\$ 8,911	\$ 9,268	\$ 9,446	\$ 9,824	\$ 10,122
Total Cost	\$ 34,333	\$ 35,684	\$ 37,574	\$ 38,800	\$ 40,398
Tuition Dollar Change	\$ 1,224	\$ 994	\$ 1,704	\$ 840	\$ 1,296
Other Mandatory Fee Dollar Change	\$ 10		\$ 8	\$ 8	\$ 4
Room & Board Dollar Change	\$ 364	\$ 357	\$ 178	\$ 378	\$ 298
Total Dollar Change	\$ 1,598	\$ 1,351	\$ 1,890	\$ 1,226	\$ 1,598
Fees include Technology, Transportation, Health and General Service Fees based on 24 credit hours Room and Board reflects a weighted average.					

STATE (GENERAL) FUNDING PER IN-STATE STUDENT FTE



E&G EXPENDITURE TRENDS

The following chart and data are extracted from the Commonwealth's Accounting & Reporting System and portray the pattern of ODU expenditures from 2010–2016. The distribution of functional expense is relatively consistent over the fiscal years while the total resources are strongly correlated with the economy and Commonwealth funding.



E&G EXPENDITURES PER ANNUAL FTE COMPARISON

OLD DOMINION UNIVERSITY

2015-16 Total Educational and General Expenditures per
Student FTE (Virginia Public Higher Education Institutions)

Institution	Total	ANNUAL FTE	Exp per FTE
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CHAPTER 2
 FY2016-2018 ACTIONS OF THE GENERAL ASSEMBLY

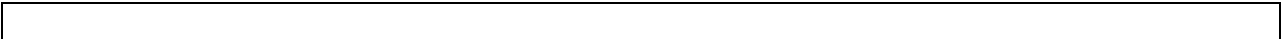
STAFF COMPENSATION AND BENEFIT ALLOCATIONS

Compensation Increases

VRS General Fund Recovery

Benefit Cost Increases

E&G Mandated Compensation and Benefit Increases	Projected State Funding	University Funding	Total
Teaching & Research Faculty: 2% Compensation Adj.	748,380	1,012,514	1,760,894
Administrative Faculty: 2% Compensation Adj.	265,849	359,677	625,526
Classified Staff: 3% Compensation Adj.	1,507,396		1,507,396
Benefit Cost Increases	2,200,257	2,177,711	4,377,968
Total E&G State Mandated	4,721,882	2,177,711	6,899,593



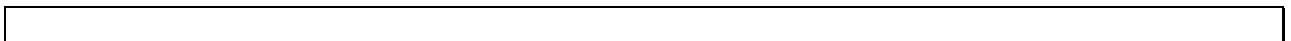


Virginia Degree Completion Network/Online Virginia Network Authority

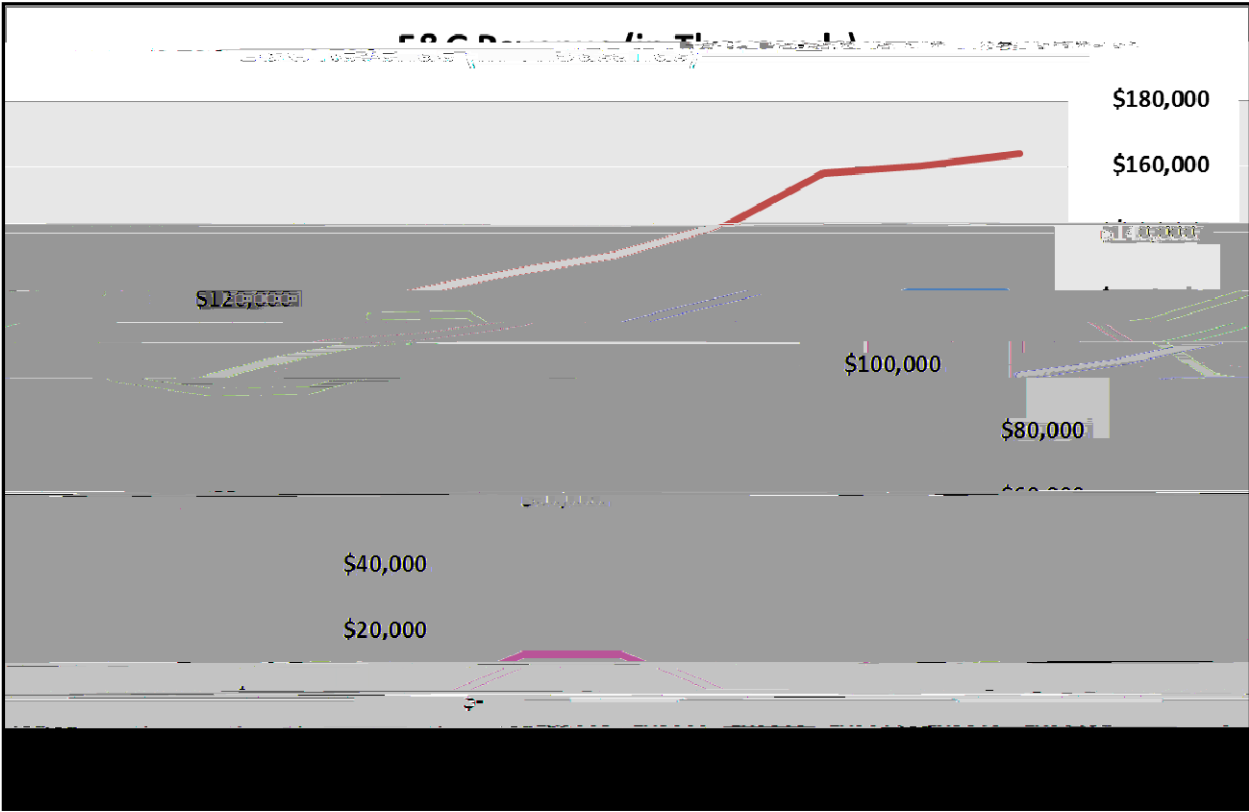
CAPITAL OUTLAY APPROPRIATIONS

Maintenance Reserve Funds

Capital Outlay Projects



CHAPTER 3
2017-18 BUDGET SUMMARY



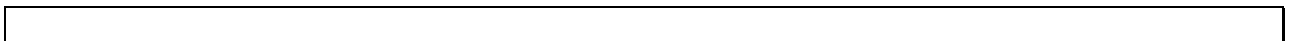
STUDENT RECRUITMENT, RETENTION, & ENROLLMENT MANAGEMENT

Budget Reductions

Recruitment and Retention Initiatives

Enrollment Management Plan Support

CAMPUS INFRASTRUCTURE

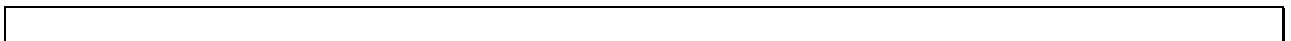
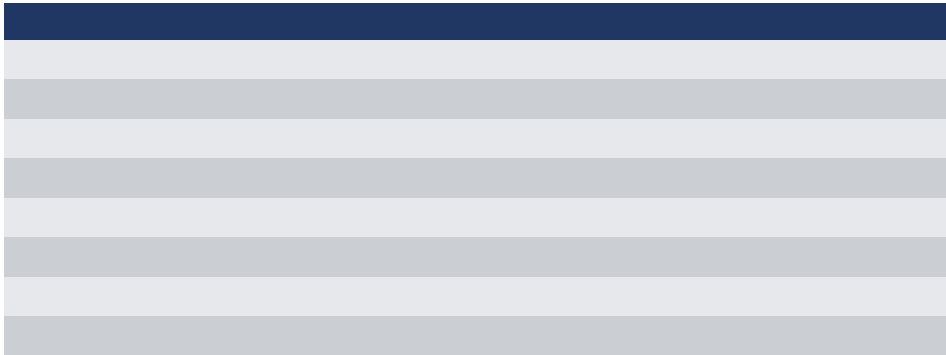


NEW E&G INVESTMENTS



CHAPTR 5
2017-2018 AUXILIARY SERVICES PROGRAM PRIORITIES

Auxiliary Student Fee



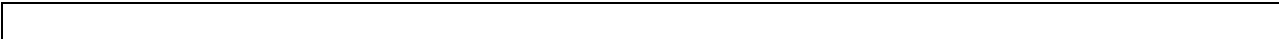
Student Housing and Food Services

Student Health Center

Intercollegiate Athletics



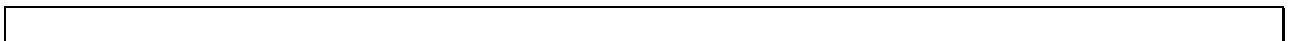
Auxiliary Capital Reserve



AUXILIARY SERVICES BUDGET

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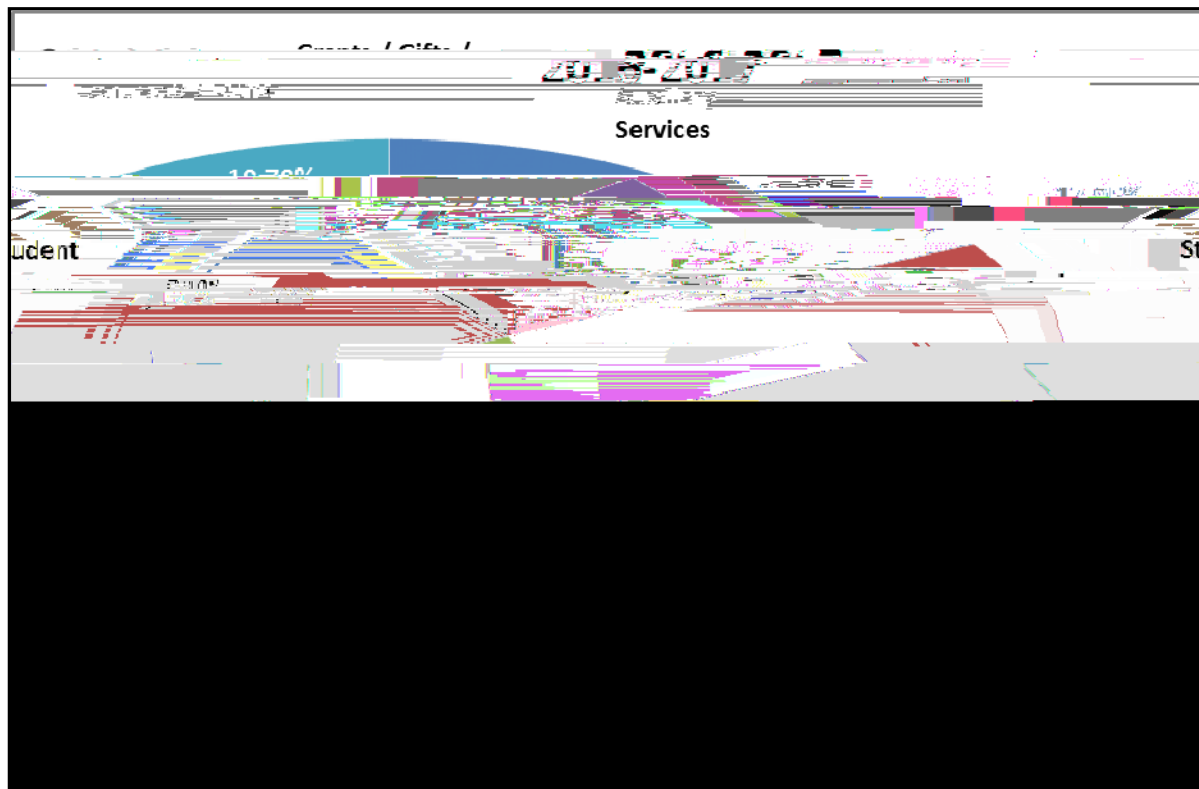
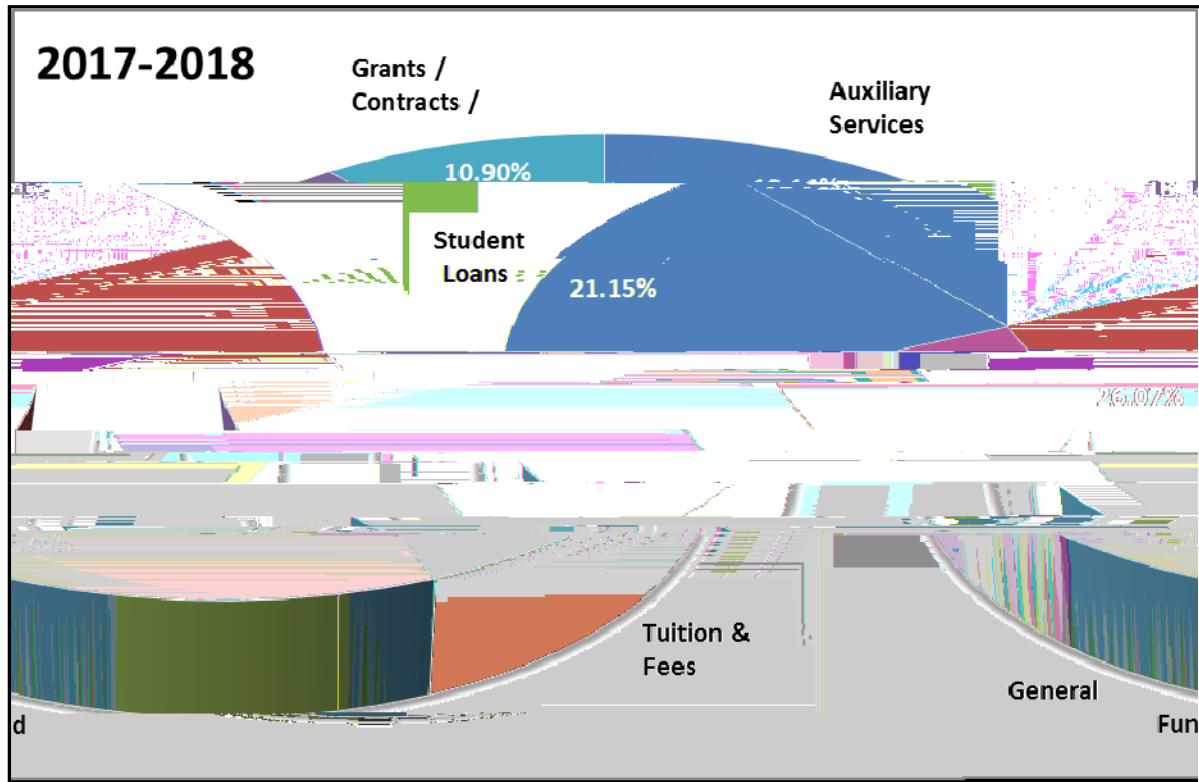
CHAPTER 6
UNIVERSITY REVENUE SUMMARY



TOTAL REVENUE COMPARISONS

2017-2018: \$628,760,000

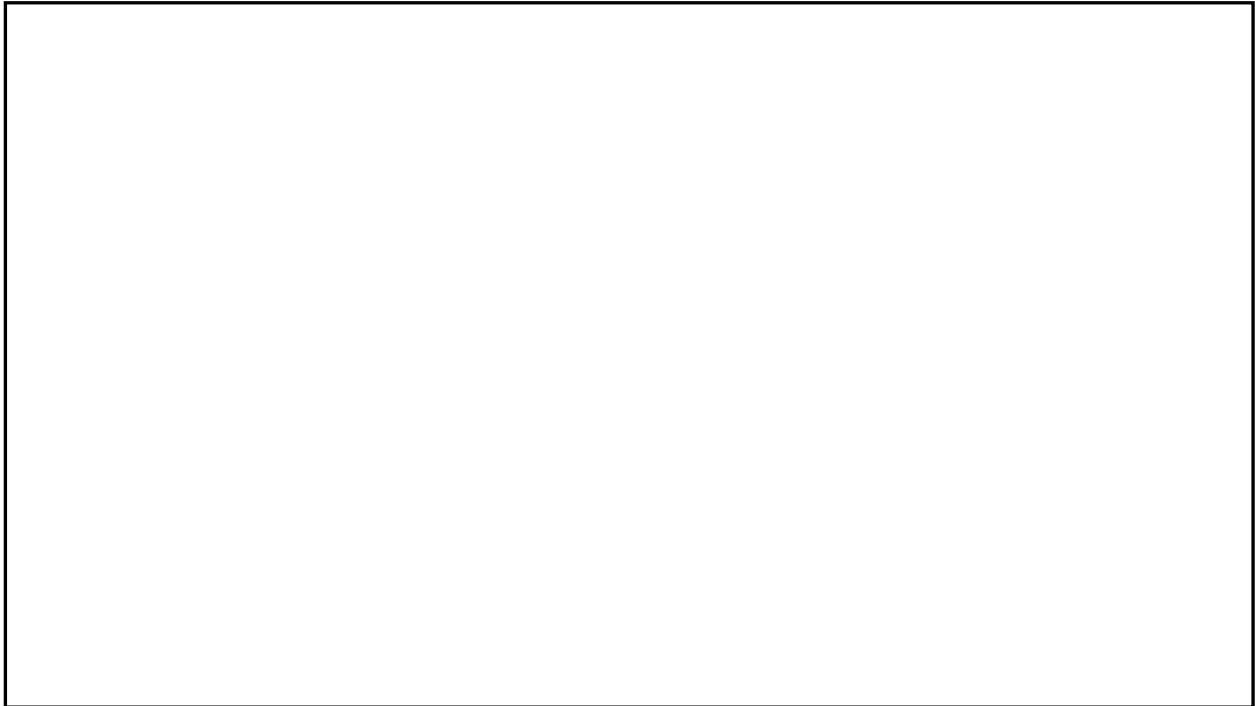
2016-2017: \$622,744,000



BY PRIMARY SOURCES (Dollars)

2017-2018: \$628,760,000

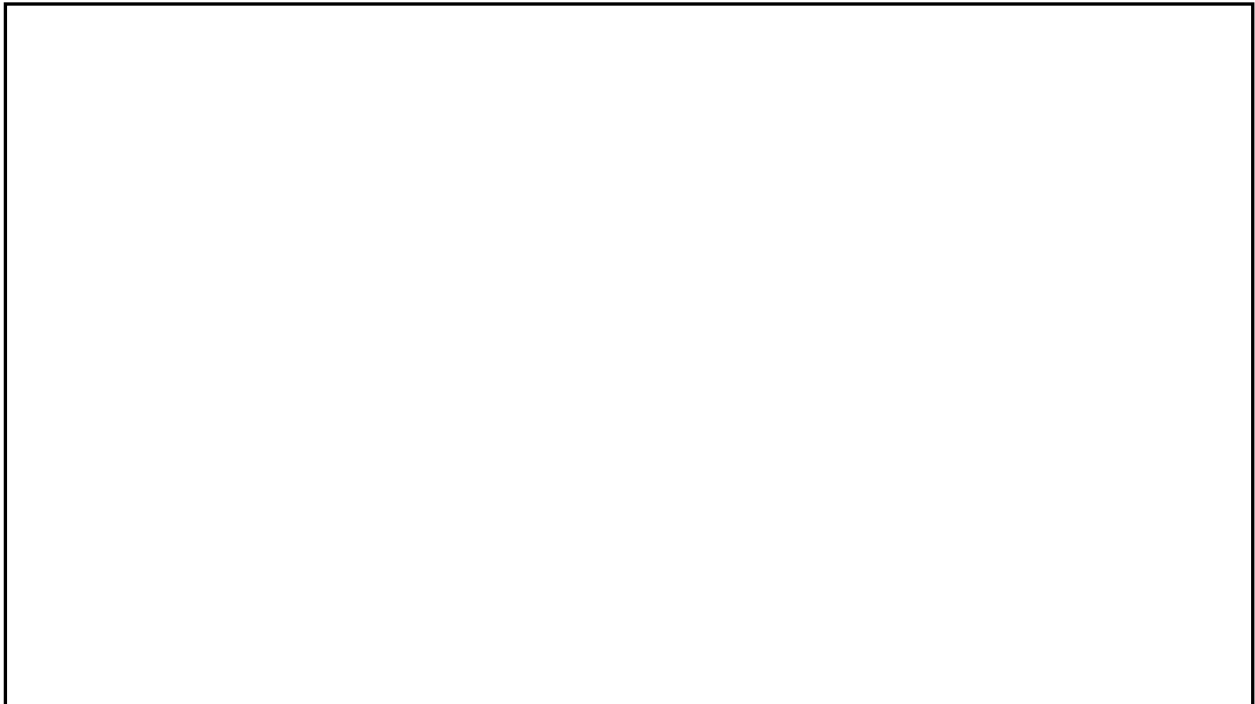
2016-2017: \$620,174,000



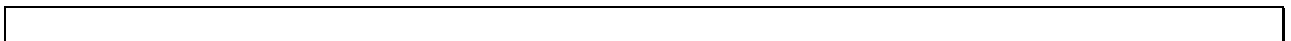
AUXILIARY SERVICES REVENUE COMPARISON

2017-2018: \$114,080,000

2016-2017: \$111,808,000

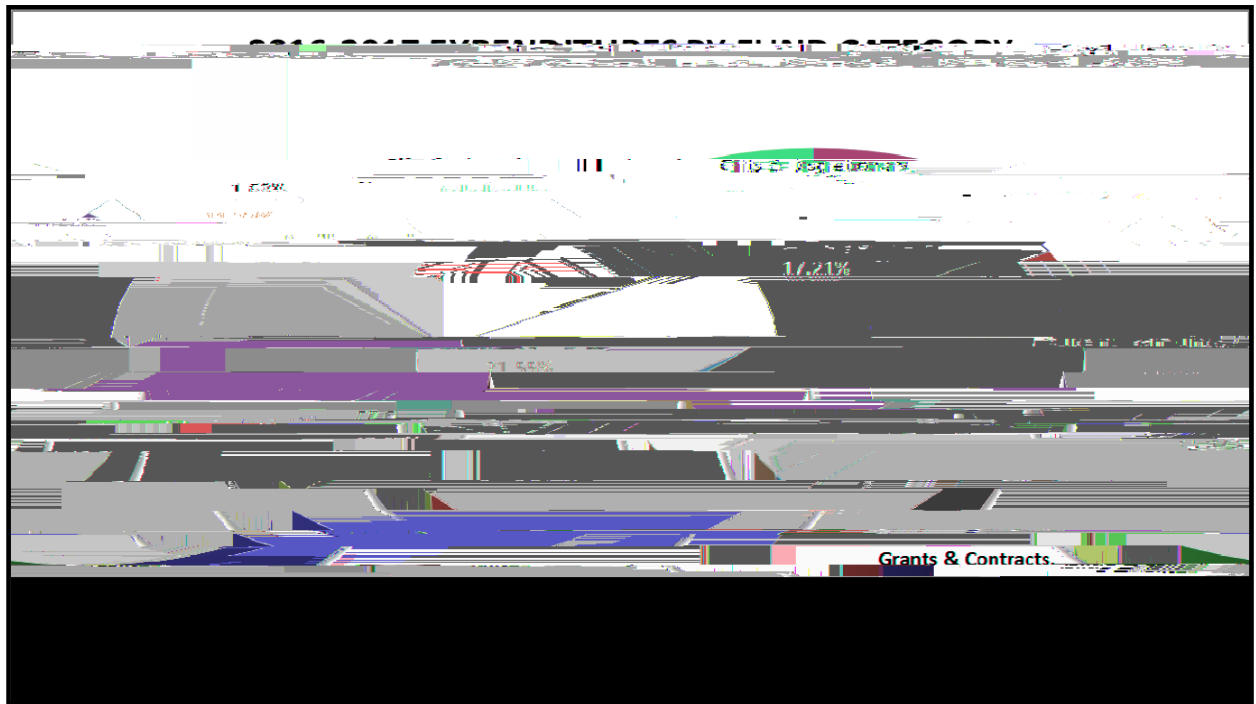
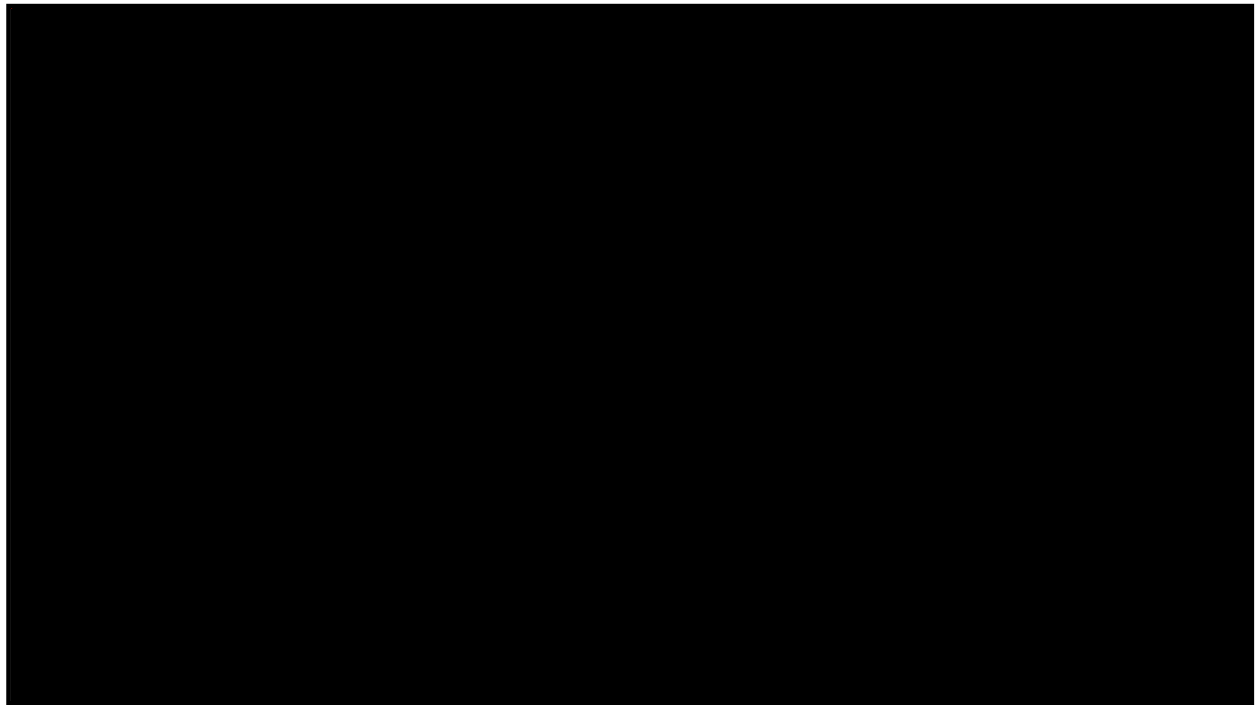


CHAPTER 7
UNIVERSITY EXPENDITURE SUMMARY



TOTAL EXPENDITURES COMPARISON BY FUND CATEGORY

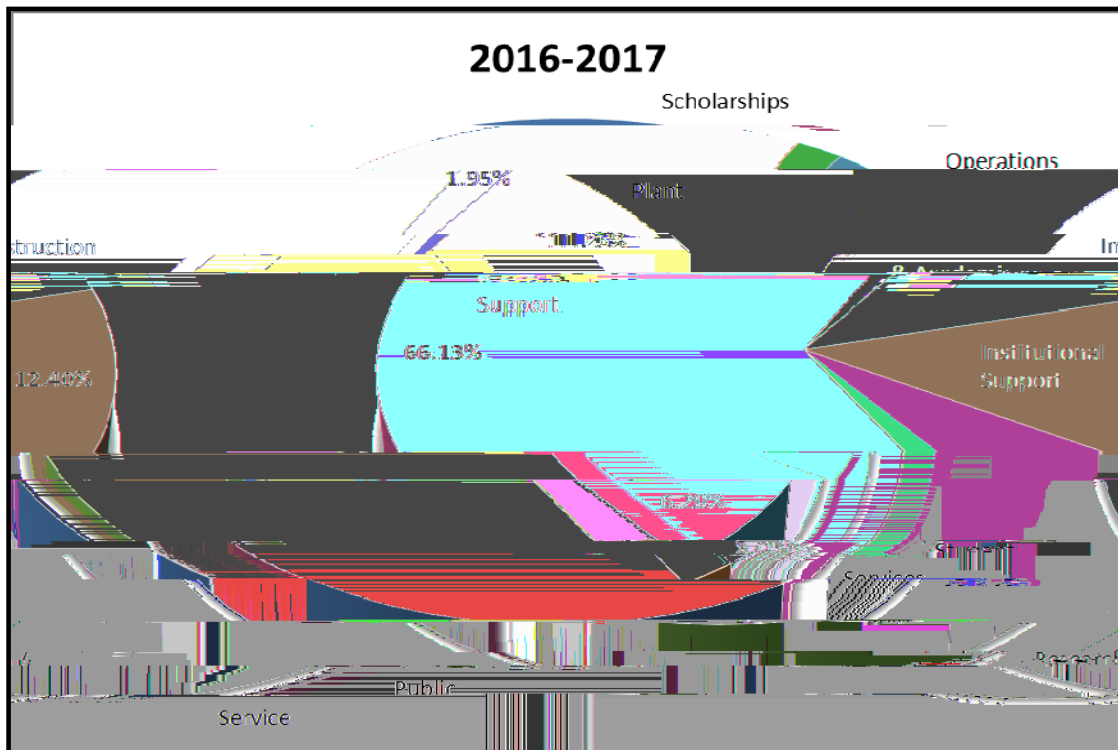
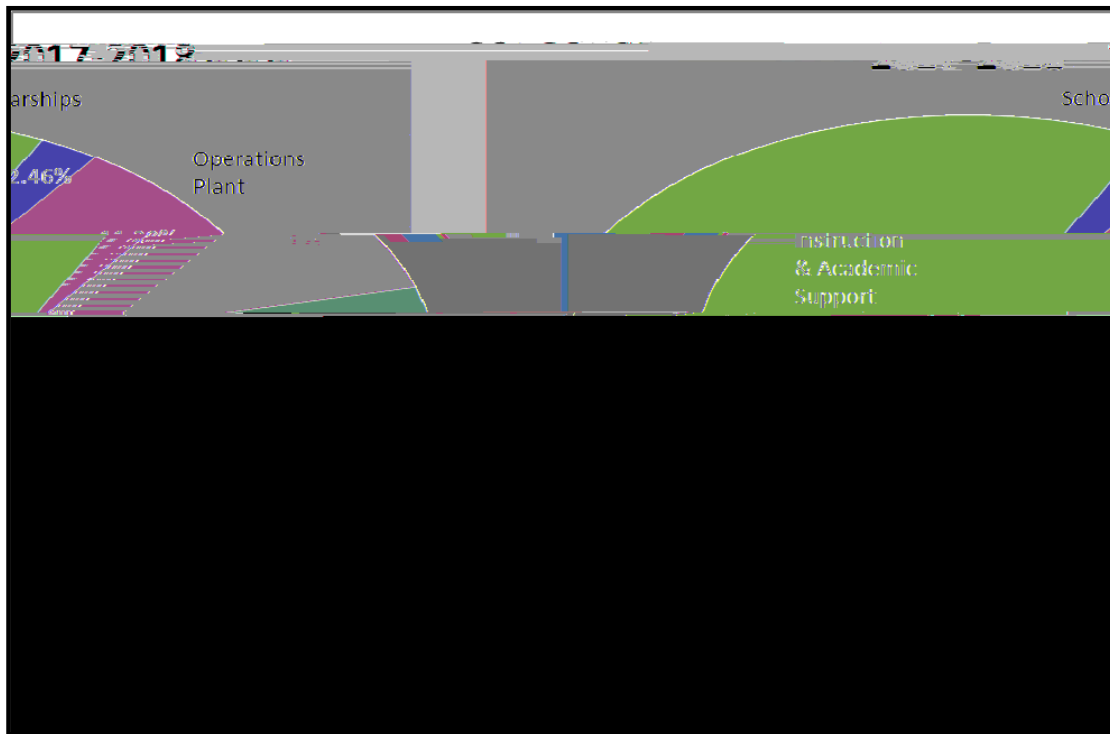
2017-2018: \$626,742,000
2016-2017: \$617,172,000



E&G EXPENDITURE COMPARISON BY PROGRAM AREA

2017-2018: \$287,150,000

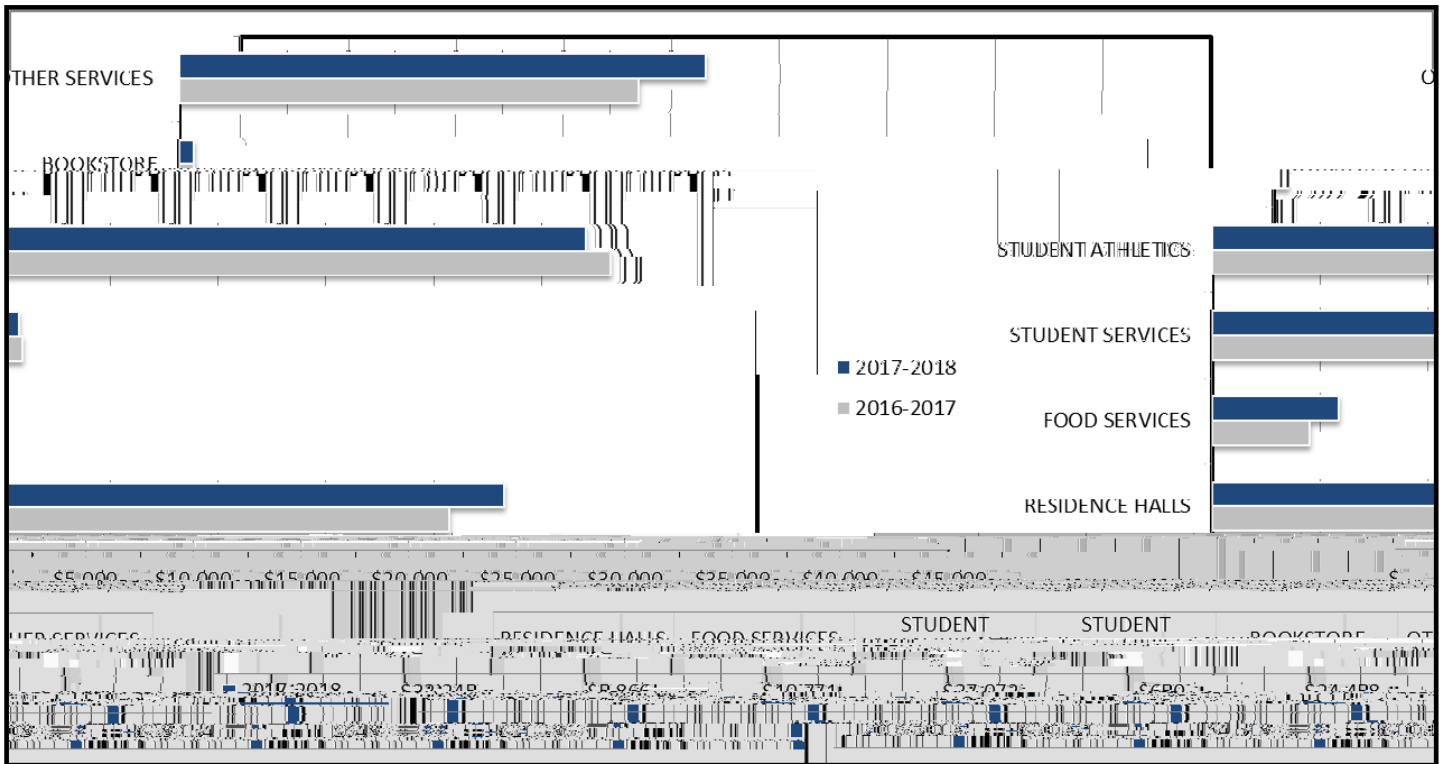
2016-2017: \$283,122,000



AUXILIARY SERVICES EXPENDITURE COMPARISON BY FUNCTION

2017-2018: \$112,062,000

2016-2017: \$106,236,000



APPENDIX

OLD DOMINION UNIVERSITY

EXPENDITURES

	2016-17 Approved Budget Plan	2017-2018 Proposed Budget Plan
E&G		
Instruction	\$ 140,382	\$ 143,225
Research & Sponsored Programs	\$ 5,703	\$ 4,646
Public Service	\$ 110	\$ 110
Academic Support	\$ 46,850	\$ 46,217
Student Services	\$ 17,552	\$ 17,835
Institutional Support	\$ 35,112	\$ 35,604
Operations & Maintenance of Plant	\$ 31,892	\$ 32,454
Scholarships & Fellowships	\$ 5,521	\$ 7,059
Total E&G	\$ 283,122	\$ 287,150
Auxiliary Services	\$ 106,236	\$ 112,062
Grants & Contracts	\$ 11,775	\$ 12,775
Gifts & Discretionary	\$ 10,415	\$ 9,715
Scholarships & Fellowships	\$ 72,624	\$ 72,040
Student Loan Funds	133,000	133,000

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OLD DOMINION UNIVERSITY

	2016-2017 APPROVED BUDGET	2017-2018 PROPOSED BUDGET
AUXILIARY PROGRAM S		
RESIDENCE HALLS		
Revenues	\$ 32,804	\$ 32,361
Expense	\$ 30,721	\$ 33,245
Net	\$ 2,083	\$ (884)
FOOD SERVICES		
Revenues	\$ 5,252	\$ 5,253
Expense	\$ 4,518	\$ 5,866
Net	\$ 734	\$ (613)
STUDENT SERVICES		
Revenues	\$ 11,033	\$ 10,771
Expense	\$ 10,908	\$ 10,771
Net	\$ 125	\$ 0
STUDENT ATHLETICS		
Revenues	\$ 36,600	\$ 36,918
Expense	\$ 38,154	\$ 37,072
Net	\$ (1,554)	\$ (154)
BOOKSTORE		
Revenues	\$ 650	\$ 650
Expense	\$ 648	\$ 650
Net	\$ 2	\$ (0)
OTHER SERVICES (Parking,		

OLD DOMINION UNIVERSIT Y

EXPENDITURES	President	Provost & Academic Affairs	VP for Admin & Finance	VP for University Advancement	VP for Student Engagement & Enrollment	VP for Research	VP for Human Resources	Director of Athletics	TOTAL
<u>Education & General</u>									
Instruction	\$ 177	\$ 142,376	\$ -	\$ -	\$ -	\$ 672	\$ -	\$ -	\$ 143,225
Research & Sponsored Programs	\$ -	\$ 931	\$ -	\$ -	\$ -	\$ 3,715	\$ -	\$ -	\$ 4,646
Public Service	\$ -	\$ 110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110
Academic Support	\$ -	\$ 27,156	\$ 16,967	\$ -	\$ 2,094	\$ -	\$ -	\$ -	\$ 46,217
Student Services	\$ 180	\$ 2,164	\$ -	\$ -	\$ 15,491	\$ -	\$ -	\$ -	\$ 17,835
Institutional Support	\$ 8,127	\$ 4,840	\$ 9,897	\$ 5,760	\$ 2,821	\$ 1,908	\$ 2,251	\$ -	\$ 35,604
Operations & Maintenance of Plant	\$ 7,794	\$ -	\$ 24,660	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,454
Scholarships & Fellowships	\$ -	\$ -	\$ 7,059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,059
E&G Subtotal	\$ 16,278	\$ 177,577	\$ 58,583	\$ 5,760	\$ 20,406	\$ 6,295	\$ 2,251	\$ -	\$ 287,150
Auxiliary Enterprises	\$ -	\$ 5,954	\$ 29,853	\$ 908	\$ 42,127	\$ -	\$ -	\$ 33,220	\$ 112,062
Grants & Contracts	\$ 200	\$ 7,500	\$ 10	\$ 5	\$ 105	\$ 4,955	\$ -	\$ -	\$ 12,775
Gifts & Discretionary	\$ 450	\$ 5,550	\$ 800	\$ 800	\$ 100	\$ 1,000	\$ 15	\$ 1,000	\$ 9,715
Scholarships & Fellowships	\$ -	\$ 500	\$ -	\$ -	\$ 66,855	\$ -	\$ -	\$ 4,685	\$ 72,040
Student Loan Funds	0	\$ -	\$ -	\$ -	\$ 133,000	0	0	0	\$ 133,000
Total Expenditures	\$ 16,928	\$ 197,081	\$ 89,246	\$ 7,473	\$ 262,593	\$ 12,250	\$ 2,266	\$ 38,905	\$ 626,742

