

MEMORANDUM

TO: Board of Visitors Administration and Finance Committee

Larry R. Hill, Chair
Maurice D. Slaughter, Vice Chair
Kay A. Kemper (*ex-officio*)
R. Bruce Bradley (*ex-officio*)
Yvonne T. Allmond
Robert A. Broermann
Peter G. Decker, III
Ross A. Mugler
Armistead D. Williams
Marc Ouellette (*Faculty Representative*)

FROM: Gregory E. DuBois
Vice President for Administration and Finance

- B. NextGen Administrative System Initiative – Mr. David Kozoyed, Executive Director of Enterprise Systems in the Office of Information Technology Services, will brief the Committee on the NextGen Administrative System Initiative.
- C. Succession Planning – Ms. September Sanderlin, Vice President for Human Resources, will provide an update on the University’s succession plan.

III. STANDING REPORTS

The Committee will receive briefings on the following standing reports:

- A. Investment Report – Maggie Libby, Associate Vice President for Foundations-CIO (Enclosed)
- B. Public Safety Update – Rhonda Harris, Assistant Vice President for Public Safety
- C. Capital Outlay Projects Status Report – David Robichaud, Director of Design & Construction (Enclosed)

Old Dominion University Educational Foundation

Performance Dashboard as of December 31, 2020

Source: PCR

	12/01/2020 - 12/31/2020	FYTD
Beginning Market Value	\$295,658,069	\$275,544,284
Ending Market Value	\$306,035,410	\$306,035,410

Class	Market Value	Current %	Target %
Equity	\$132,467,002	43.28%	45.00%
Alternatives	\$93,759,785	30.64%	40.00%
Fixed Income	\$30,148,625	9.85%	15.00%
Cash	\$49,659,998	16.23%	-
Total	\$306,035,410	100.00%	100.00%

* Market Values and Performance Data received from PCR as of 12/31/2020. Data for ODU portfolio policy index prior to 9/30/2020 provided by ODU to PCR.
 **J.P. Morgan Strategic Policy Index 9/30/2020 TR 5.00%, MSCI EAFE (TR) 15.00%, MSCI Emerging Markets (TR) 8.00%, HFRI Relative Value 6.00%, Cambridge Associates Private Equity 15.00%, NCREIF Property Index 9.00%, Dow Jones U.S. Select REIT (TR) 2.00%, Bloomberg Commodity Index (TR) 3.00%, Barclays U.S. Aggregate 15.00%. Historical benchmark provided by Mercer and detailed on the Benchmark Composition page.
 Percentages may not add to 100% due to rounding. Alternative assets valuations may reflect price estimates on dates different from that indicated above. Market values may not agree with client statements due to late posted trades and income accruals. May include one or more self directed non-discretionary accounts and one or more discretionary investment management accounts. Total Portfolio rep8 (t)8.003 ()0 (acc)1h.0

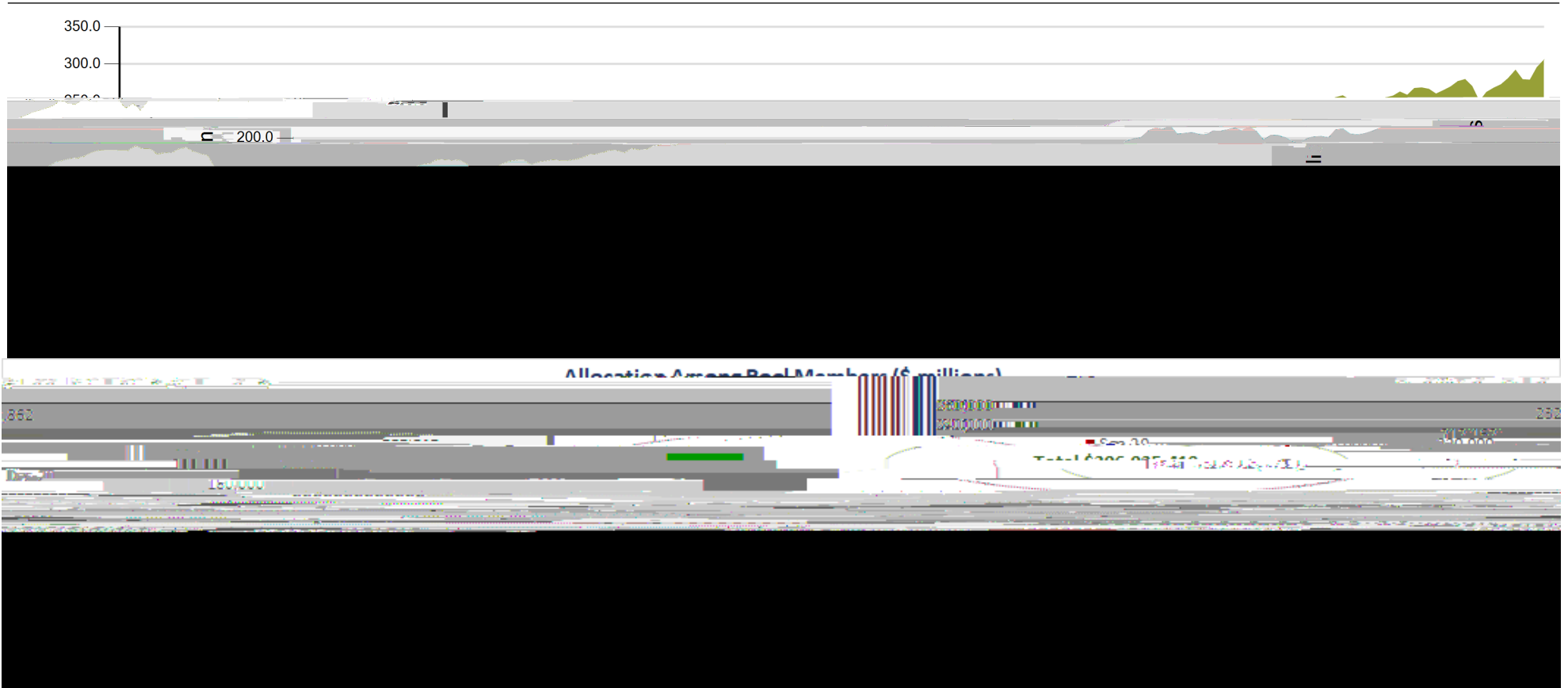
(Net of Fees) notation, all performance is shown gross of fees except that performance for mutual fund and hedge fund assets is net of fund level fees. See the Important Information page for detailed information. Returns greater than one year are annualized. It is not possible to invest directly in an index. Past performance is no guarantee of future results. For illustrative purposes only. This consolidated report is provided as a courtesy to you and is for informational purposes only. This report is not intended, nor should it be relied upon, as investment advice, guidance or a recommendation to purchase, hold or sell any investment or strategy for any accounts or assets listed. Past performance is no guarantee of future results.
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Market Value History - Since Inception

OLD DOMINION UNIVERSITY EDUCATIONAL FOUNDATION

12/31/2020

Market Value History - Since Inception



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Multi-Period Performance

ODU (G X F D W L R Q D O R) P O X Q G D W L R Q

12/31/2020

Multi-Period Performance

	Market Value	10/01/2020 To 12/31/2020	Year To Date	6 L Q	Last 12 Months	Last 5 Years	Last 10 Years	Since Inception	Inception Date
Emerging Market Equity									
Emerging Market Equity	\$28,672,097	18.87%	34.59%	39.22%	34.59%	12.99%	4.27%	8.50%	10/31/2004
Total Emerging Market Equity	\$28,672,097	18.87%	34.59%	39.22%	34.59%	12.99%	4.27%	8.50%	10/31/2004
<i>MSCI Emerging Markets (TR)</i>		19.77%	18.69%	31.39%	18.69%	13.22%	4.00%	9.31%	
<i>Marketable Securities Policy Index</i>		11.37%	14.75%	17.96%	14.75%	6.56%	3.23%	1.98%	
Equities	\$132,467,073	14.88%	19.09%	24.85%	19.09%	13.16%	8.33%	10.35%	10/31/2004
Alternatives									
Alternatives									
Alternatives	\$93,759,785	4.60%	7.03%	9.60%	7.03%	7.99%	7.54%	6.45%	12/26/2001
Total Alternatives	\$93,759,785	4.60%	7.03%	9.60%	7.03%	7.99%	7.54%	6.45%	12/26/2001
<i>HFRI Fund Of Funds Composite</i>		8.06%	10.83%	12.66%	10.83%	4.55%	3.32%	3.83%	
Alternatives	\$93,759,785	4.60%	7.03%	9.60%	7.03%	7.99%	7.54%	7.15%	12/26/2001
Fixed Income									
US Inflation Linked Bonds									
US Inflation Linked Bonds	\$2,934,273	1.60%	10.84%	4.54%	10.84%	-	-	9.22%	04/09/2019
Total US Inflation Linked Bonds	\$2,934,273	1.60%	10.84%	4.54%	10.84%	-	-	9.22%	04/09/2019

Multi-Period Performance

ODU (G X F D W L R Q D O R) P O K Q G D W L R Q
 12/31/2020

Multi-Period Performance

	Market Value	10/01/2020 To 12/31/2020	Year To Date	6 L C	Last 12 Months	Last 5 Years	Last 10 Years	Since Inception	Inception Date
Cash and Equivalents									
Cash									
Endowment Cash	\$49,659,926	0.02%	0.05%	0.02%	0.05%	0.32%	-	0.20%	09/25/2012
Total Cash	\$49,659,926	0.02%							

PROGRESS REPORT ON CAPITAL OUTLAY PROJECTS
(As of April , 2021)

PROJECTS UNDER DESIGN

CONSTRUCT HEALTH SCIENCES BUILDING

General Project Information: In 2017 the Commonwealth approved the proposed New Health Sciences Building for detailed planning (35% design) to establish project program and budget. In February of 2020 the Division of Engineering and Buildings (DEB) reviewed the 35% design and budget, and recommended the project to Legislation for full funding. DEB provided the figures shown below as estimated costs for a design-to-budget for the final planning effort.

The proposed Health Sciences facility is a 126,000 GSF, multi-story building of standard 40 year construction, built on a pile supported slab. The building will be constructed on the southeast end of 41st Street near Killam Avenue. The vision for the facility is to improve healthcare through Inter-professional collaboration. To that end, the project has a student centered “home base” with informal interactive learning areas and state of the art teaching/learning environments. The first floor will have the Dental Hygiene Clinic and the Monarch PT clinic as well as three large classrooms which will also serve as event space for the College of Health Sciences. Rehabilitation Services will also be included on the first floor and will include education and clinic support simulation room dealing with car, bus, grocery store, and driving environments. The upper two floors of the building will have the Dental Hygiene Simulation Class Lab, Occupational Therapy, and Athletic Training Class Labs in support of expanded graduate level programs. This includes the Medical Diagnostics and Translational Sciences (MDTS) research labs and associated support space such as cell culture, freezer, microscopy, and instrumentation rooms. Also included is a cadaver lab with a mobile anamotage table for teaching anatomy used by multiple programs as well as an

Renovate Practice Basketball Gymnasium as a Competition Women's Volleyball Facility

General Project Information: This \$3,670,000, 20,000 GSF, institutionally funded project renovated the existing basketball practice gymnasium in the Jim Jarrett Athletic Administration Building into a competition volleyball facility. This facility was needed to support establishment of a Women's Volleyball team at Old Dominion University as part of the University's ongoing Title IX compliance efforts. Completion of the Mitchum Basketball Practice Facility in 2017 allowed both the Men's and Women's Basketball programs to relocate from the Jim Jarrett Building to Mitchum, freeing up the locker rooms, coach's offices, support space and practice gym to be used primarily for the new Volleyball program. While the project will refresh existing locker rooms, offices and support spaces, the bulk of the wor.6 (k)-nt00 tib(t)-6.ni54tD10.g D(s)-1.9 (t).039 Tw i.5 (m)-632 (i)2.6 (s)-1.9(,

CAPITAL UMBRELLA PROJECT TO ADDRESS MAINTENANCE NEEDS FOR KAUFMAN HALL AND MILLS GODWIN BUILDING

General Project Information: This \$9,000,000 project will be used to make major improvements

CONSTRUCT NEW BIOLOGY BUILDING

General Project Information: \$5,135,736 in funds to start design of this new \$128,300,000, 162,851 GSF, building were included in the 2020 Virginia State Budget. The building will support education in the fields of Biomedicine, Environmental, Ecology, Biomolecular, and Botanical Sciences.

Project Design: A/E TBD

Funding Source : VCBA Pool Bonds

Project Budget:	a) Construction:	\$99,500,000
	b) Architect/Engineer Fee:	\$ TBD
	c) Project Inspection:	\$ TBD
	d) Equipment	\$ TBD
	e) Construction Contingency:	\$ TBD
	f) Other:	\$ TBD

Total Project Budget: \$128,300,000

Status: ODU Procurement Services has solicited proposals from qualified

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CAMPUS WIDE STORMWATER IMPROVEMENTS

General Project Information: This \$5,241,702 project will be used to make improvements to aging campus stormwater management infrastructure and to help ensure the University meets the

CONSTRUCT CAMPUS DINING IMPROVEMENTS, PHASE II