



Board of Visitors Administration and Finance Committee
E.G. (Rudy) Middleton, III, Chair
Larry R. Hill, Vice Chair
R. Bruce Bradley, (*ex-officio*)
P. Murry Pitts (*ex-officio*)
Andrew Hodge
Maurice D. Slaughter
D.R. (Rick) Wyatt
Wie Yusuf (*Faculty Representative*)

Chad A. Reed
Vice President for Administration and Finance

April 18, 2024

Meeting of the Committee

The Board of Visitors Administration and Finance Committee will meet on Thursday, April 18, 2024, from 8:15am – 9:45am in the B Beuc 0.00711b on campus, 2023. The meeting is subject to the Committee's approval.

II. Campus Master Plan – Vice President Chad A. Reed and the SmithGroup will brief the Comm

_____ on the current status of the campus master planning initiative.

III. Tuition and Fees Proposal – Vice President Chad A. Reed will share a formal proposal with the Committee in preparation for a Tuition and Fees action at the full Board Meeting.

IV. Standing Reports

- A. Financial Performance Report- Chad A. Reed, Vice President for Finance and Administration
- B. Capital Projects Report- Chad A. Reed, Vice President for Finance and Administration
- C. Investment Report - Mike LaRock, Assistant Vice President for Foundation
- D. Public Safety - R. Garrett Shelton, Chief of Police

Dollars in Millions

Resources

General Fund	188.32	8.41	196.73	121.23	75.50
Tuition & Fees	164.13	0.00	164.13	161.80	2.33
All Other	2.09	0.00	2.09	1.58	0.51
Total	354.53	8.41	362.94	284.61	78.33

Expenditures

	(354.53)	(8.41)	(362.94)	(240.36)	(122.58)
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Revenue	118.54	9.85	128.39	125.36	3.02
Expenditures	(118.54)	(9.85)	(128.39)	(129.10)	0.71

OLD DOMINION UNIVERSITY BOARD OF VISITORS
Administration and Finance Committee
April 2024

Capital Projects Update

Item: Facilities Management and Construction update on capital projects. _

Background Currently, the University has three

1. New Health Sciences Building

Project Budget ----- \$76,000,000

Architect/Engineer Firm ----- Cannon Design

Construction Manager at Risk ----- Hourigan Construction

The new Health Sciences facility is a 126,000 Gross Square-Foot (GSF) multi-story building of standard 50-year construction, built on a deep pile supported slab. It is being constructed on the east side of Monarch Way at 41st Street. The facility will improve healthcare through inter-professional collaboration. To that end, the project has a student centered “home base” with informal, interactive learning areas and state of the art teaching/learning environments. The first floor will have the Dental Hygiene Clinic and the Monarch Physical Therapy Clinic as well as three large classrooms which will also serve as event space for the College of Health Sciences. Rehabilitation Services will also be included on the first floor and will include education and clinic support simulation room dealing with car, bus, grocery store, and driving environments.

The building's upper two floors will have the Dental Hygiene Simulation Class Lab, Occupational Therapy, and Athletic Training Class Labs supporting expanded graduate level programs. This includes the Medical Diagnostics and Translational Sciences (MDTS) research labs and associated support space such as cell culture, freezer, microscopy, and instrumentation rooms. Also included is a cadaver lab with a mobile anatomage table for teaching anatomy used by multiple programs, as well as an Activities of Daily Living Apartment for occupational and physical therapy education and clinic. The Athletic Training Program will include a Fluoroscanner / Radiology Room. The associated research space will include a gait and balance system which protects patients from falls while providing overhead track dynamic body-weight support as patients practice walking, balance tasks, sit-to-stand maneuvers, and stairs.

The University awarded an Architectural/Engineering contract to VMDO in August of 2019. Preliminary Design and a Value Engineering Study was completed during the fall of 2020 with final design documents completed in 2022. McKenzie Construction Corporation was awarded the construction project in March of 2022. McKenzie was acquired by MB Kahn later that year.

Construction was complete in Fall 2023 and occupied by Student Health Center and Counseling Services shortly after. The Open house presided over by President Hemphill was held on March 28, 2024.

The Health Commons additional scope of work remains under construction. This additional work includes renovating the dietician's office and storage area and providing a common area for health and wellness classes and training. When not in use for formal programs, this area will serve as lounge and study space for students. The contractor needs to finish

Project Budget ----- \$184,157,000

Architect/Engineer Firm ----- VMDO

Sciences Consultant ----- Ballinger

Construction Manager ----- Skanska/Clancy&Theys

In 2020, \$5,135,736 in funds were authorized by DEB/DPB to start design of this new 162,851 GSF building. Full project funding was included in the Governor's 2023 budget. The primary programmatic elements include departmental teaching lab/instructional space and research lab space for the Department of Biological Sciences, coupled with offices, classrooms, student study and building support spaces. This new building footprint will also require demolition of the old Alfriend Chemistry Building, Pretlow Planetarium, and the Kaplan Orchid Conservatory. The building will also house a special collections greenhouse for the Kaplan Orchid Observatory, and administrative offices for the College of Sciences. The project has five occupied floors above grade and a mechanical equipment penthouse at the roof level. The first floor will contain the Biology Department offices, classrooms, teaching labs, tutoring center and shared spaces, including a student commons area. The second floor will contain offices for the Dean and the College of Sciences Advising Program, teaching labs and prep facilities, faculty offices and the Kaplan Orchid Conservatory display greenhouse. The third floor contains teaching and research labs, including graduate student workstations, storage and specimen prep facilities for zoology and herbarium collections, faculty offices and shared student spaces.

The current goal is to occupy and be ready for classes to begin by fall term 2027.

5. **Baseball Stadium Renovation**

Moseley Architects was awarded a contract for design and construction administration by ODU Procurement Services summer 2022. Schematic design was completed in spring 2023. The project went through a re-scoping exercise over the past year. The A/E started Working Drawing development mid-March 2024. We expect to present the project at the May AARB and submit working drawings to DEB late-summer 2024 with an expected construction award in fall 2024. Move in is targeted for late-spring 2026.

Rollins Hall Capital Project

This \$2,500,00 renovation project includes filling and capping the pool, weatherproofing the exterior envelope, hazardous material abatement, and HVAC, plumbing, electrical, and lighting repairs. 3 phase plan based on available funding:

- x 3 Phase approach based on available funding
 - o Ph 1 – Design/award work to fill in and cap pool
 - o Ph 2 – Complete design to weatherproof the space

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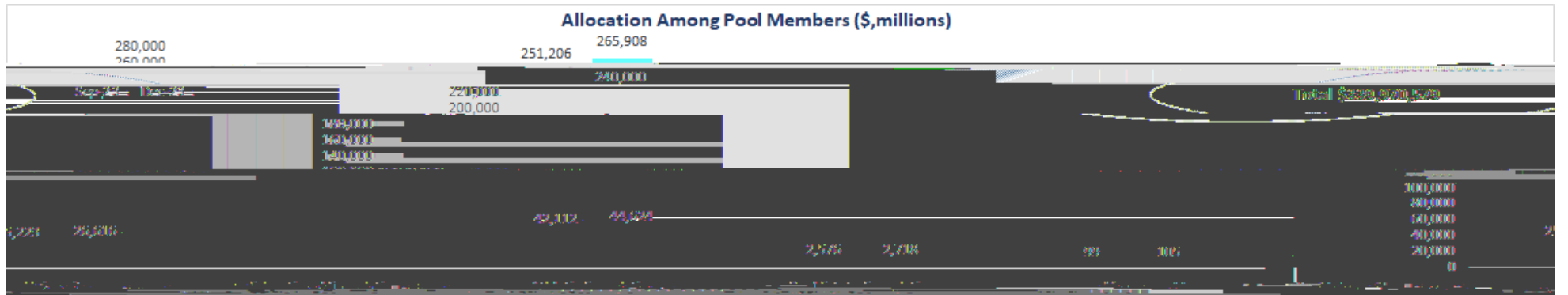
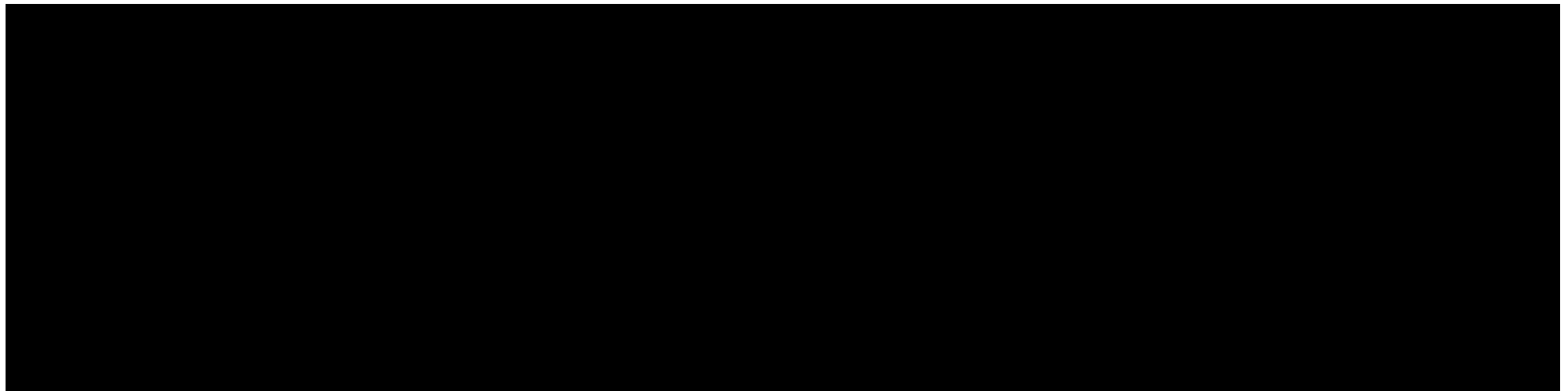
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Market Value History - Since Inception

OLD DOMINION UNIVERSITY EDUCATIONAL FOUNDATION

12/31/2023

Market Value History - Since Inception



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GLUHFWRU FRQVHTXHQWDO ORVVHV DULVLQJ IURP LWV XVH 7KLV FRQVROLGDWHG UHSRUW LV SURYLGHG DV D FRXUWHV\ WR \RX D
JXLGDQFH RU D UHFRPPHQGDWLRQ WR SXUFKDVH KROG RU VHOO DQ\ LQYHVWPHQW VWUDWHJ\ IRU DQ\ DFFRXQWV RU DVVHWV OLVWH
EHOHYHG WR EH UHOLDEOH KRZHYHU -30 GRHV QRW UHSUHVHQW RU ZDUUDQW LWV DFFXUDF\ UHOLDELWLW\ RU FRPSOHWHQHVV R
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ODU Special Display Report

12/31/2023

Multi-Period Performance

	10/01/2023
	To
Market Value	12/31/2023

Multi-Period Performance

ODU Special Display Report

12/31/2023

Multi-Period Performance

	Market Value	10/01/2023 To 12/31/2023	Fiscal Year To Date	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception	Inception Date
Cash and Equivalents									
Cash									
Endowment Cash	\$5,139,554	1.15%	2.53%	4.58%	1.86%	1.24%	0.71%	0.63%	09/25/2012
Total Cash	\$5,139,554	1.15%	2.53%	4.58%	1.86%	1.24%	0.71%	0.35%	07/31/2003
<i>Bloomberg U.S. Short Treasury</i>		1.38%	2.74%	5.14%	2.21%	1.88%	1.23%	1.13%	
Cash and Equivalents	\$5,139,554	1.15%	2.53%	4.58%	1.86%	1.24%	0.71%	0.35%	07/31/2003